

The Tulalip Tribes of Washington

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we (Name of Contractor) _____, THE Contractor named in the Contract hereinafter referred to as PRINCIPAL, and (Name of Surety) _____, as Surety, are held and firmly bound unto the Tulalip Tribes of Washington hereinafter called the Owner named in said contract, _____ in the penal sum of _____ U.S. DOLLARS (\$_____), lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, assigns, administrators and successors jointly and severally, firmly by these presents.

THE CONDITION OF THIS IS SUCH, that whereas, the Principal, entered into a contract with the Owner, dated _____, 20____ for _____ Work in connection with the Owner's _____ project in County of _____, State of Washington.

NOW, THEREFORE, if the Principal shall well, truly and faithfully perform all of the provisions and fulfill all of the undertakings, covenants, terms, conditions, and agreements of said contract due extension thereof that may be granted by the Owner, with or without notice to the Surety; and during the life of any guaranty required under the contract; and shall also well and truly perform and fulfill all of the undertakings, covenants, terms, conditions and agreements of any and all duly authorized modification of said contract that may hereafter be made; notice of which modifications to the Surety being hereby waived; shall indemnify and save harmless Owners from all cost and damage by reason of the Principal's default or failure to do so, and shall pay the State of Washington use taxes, and amounts due said State pursuant to Titles 50 and 51 of the Revised Code of Washington than this obligation to be void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the above bonded parties have executed this instrument under their separate seals this day of _____, 20____, the name and corporate party hereto affixed, and these presents duly signed by its undersigned representatives pursuant to authority of its governing body.

Principal

By _____

Title _____

ATTEST (if Corporation):

By _____

Title _____

SURETY

By _____

Title _____